***Press Release***

**Azizi Developments launches the AED350m “Roy-Mediterranean” serviced apartment project**

**222 apartment units in Al Furjan area to serve New Dubai’s**

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*271 units in Al Furjan area: The new Expo 2020 commercial hub for Dubai South*

***Dubai, UAE, 27 July 2016***

***Azizi Developments, a leading UAE-based real estate developer with a***

***global reach into many growing international markets, has today***

***announced the pre-launch of its 222-unit Montrell Serviced Apartments***

***project.***

***Dubai, UAE, 10 August 2016***

Azizi Developments, a fast growing UAE-based real estate developer with an influence in many international markets, has today announced the launch of its 271-unit, “*Roy–Mediterranean*” services apartment project – a high-end residential offering, with hotel facilities, located in the Al Furjan district of Dubai.

Farhad Azizi, CEO of Azizi Developments, said: “Al Furjan, Dubai, is set to become one of the key developments in the Dubai South districts and a key tourism destination, with Bollywood Park and Lego Land in close proximity. In the lead up to, during and beyond Expo 2020, Azizi Developments is confident that its investment in the Roy-Mediterranean will meet the growing demand for affordable residential and serviced apartment units, as well as providing good returns for stakeholders and owners of the units.”

“The Roy-Mediterranean is Azizi Developments’ twelfth project to launch in Al Furjan and adds to the growing list of achievements we have accomplished in 2016, including the recent Azizi Yasamine completion certificate,” Farhad added.

When complete, the G+7 furnished apartments with P2 parking, will span over 2.6 hectares and offer 224 luxury studios and 47 one-bedroom units. All apartments will be fully furnished at the time of delivery. The total cost of the project is said to be in the region of AED 350million.

According to the developers, the fully furnished serviced apartments include all hotel amenities and kitchen appliances as well as state-of-the-art technology, laundry services, valet parking, room service, landscaped gardens, restaurants, cafés, a gymnasium, an adult and childrens swimming pool, a spa, and prayer rooms.

Being situated near to the Expo 2020 site, with fantastic views of JLT and Dubai Marina areas, the Roy-Mediterranean will be served by several new metro stations and have convenient access to both Sheikh Zayed Road and Sheikh Mohammed bin Zayed Road. Al Maktoum International Airport (“Dubai World Central”) is also only a 10-minute drive, with Ibn Battuta shopping mall just five minutes away.

Following the launch announcement, perspective investors interested in finding out more are invited to attend Azizi Developments’ sales event at the Madinat Jumeriah that will run the full day on Saturday, 13th August 2016.

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